

Leicestershire Pension Fund – Breaches Log

To be read in conjunction with the Funds “Procedure for Reporting Breaches of the Law to the Pensions Regulator”

| Date | Who identified the breach | Cause | Effect | Reaction | Wider Implications | Material or Not | If material – date reported to TPR | Outcome |
|----------------------------|---------------------------|--|---|--|--|--|------------------------------------|---|
| April 2016 to January 2017 | Investment Manager | Continued late payment of contributions from Cottesmore Primary | Delayed investment of the contributions | Prompt reminders issued | Nil. No impact on the members benefits | Not material (but TPR made aware) | 9 January 2017 | TPR instructed the Fund resolve it directly. Payments now made on time |
| August 2016 to June 2017 | Pensions Manager | New admission body and outsourcing employer’s failure to sign the legal documents, relating to the new employer joining the Fund | Scheme members delayed joining the scheme | Prompt reminders and implications explained to all parties | Delayed contributions into the Fund. Members not covered during the delay period | Not material, if resolved by August 2017 | n/a | Local Pension Board added pressure. All documents were signed and members benefits were fully backdated and all contributions were received |
| September 2017 | Pensions Manager | One Fund employer did not resolve all their year-end queries | 200 actives members annual benefit statements were not provided | Prompt action taken by the Fund and the | Nil. Statements were received the year before | Not material | n/a | The employer resolved the queries by the end of September 2017. |

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| | | by the statutory deadline | by the 31 August. 58,345 statements were produced by the 31 August. | employer | | | | Statements were produced in October 2017. |
| September 2017 | Pensions Manager | New admission body (CSE) unable to secure a full bond and therefore legal documents remain outstanding | One member unable to remain in the Fund until the documents are completed | Large amounts of administration, legal and actuarial time has been spent. Prompt reminders and a face to face meeting has taken place | Member still unable to join the scheme. The member and the Union are aware of the situation | Not material currently. To be resolved internally. | n/a | All legal documents completed April 2019. Scheme membership backdated to the date of transfer for the scheme member. |
| September 2018 | Pensions Manager | 7 employers did not resolve all their year-end queries by the statutory deadline | 69 active members annual benefit statements were not provided by the 31 August. 61,574 statements were produced by the 31 August. | Remaining 69 cases being completed by the employers in September 2018 | Nil. Statements were received the year before | Not material | n/a | Ongoing for 69 cases. Statements to be produced by the 30 November 2018 |
| March 2019 | Pensions Manager | A small number of the larger | Delay in resolving scheme members | Chair of Pension Board | Potential increased costs | Not material | n/a | Only one employer has not responded |

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| | | employers had not completed their scheme discretions | benefits Increased likelihood of appeals made against these employers | wrote to the employers | for these employers | | | to the letter. All other larger employers have either provided their discretions or are doing so currently. |
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As at May 2019

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